

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS

SEPTEMBER 19, 2016—APPLICATION ACTIVITY REPORT 16-16

ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING AUGUST 5, 2016

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

SECTION II – APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS

SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK CHARTER MERGER

<u>Charter Number</u>	<u>Successor Name and Location</u>	<u>Acquiring Name and Location</u>	<u>Disposition</u>
Charter 1530	Peoples State Bank of Wells 98 3rd Street SE Wells, MN 56097 Faribault County	Paragon Bank 190 South Broadway Wells, MN 56097 Faribault County	Approved 7/28/2016

BANK CHARTER RELOCATION

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>New Location</u>	<u>Disposition</u>
Charter 190	Flagship Bank Minnesota 445 East Lake Street, Suite 110 Wayzata, MN 55391 Hennepin County	1415 Wayzata Boulevard Wayzata, MN 55391 Hennepin County	Effective 8/1/2016

DETACHED FACILITY

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Facility Location</u>	<u>Disposition</u>
DF 899 Closed	Home State Bank 1435 East Highway 12 Litchfield, MN 55355 Meeker County Charter 1818	1020 Highway 12 South Hutchinson, MN 55350 McLeod County	Effective 7/29/2016

DF 1317 Relocation	BankVista 125 Twin Rivers Court Sartell, MN 56377 Stearns County Charter 1834	1650 Madison Avenue Mankato, MN 56001 Blue Earth County	Approved 7/28/2016
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DF 1317 to relocate .6 miles from 1650 Madison Avenue within Mankato.

85 7TH PLACE EAST, SUITE 500 / ST. PAUL, MINNESOTA 55101-2198 / TELEPHONE: 651/539-1714 / FAX: 651/539-1548

E-MAIL: FINANCIAL.COMMERCE@STATE.MN.US

WEB SITE: WWW.MN.GOV/COMMERCE/BANKING-AND-FINANCE

AN EQUAL OPPORTUNITY EMPLOYER

SEPTEMBER 19, 2016-APPLICATION ACTIVITY REPORT 16-16 (continued)

1352 De Novo	Platinum Bank 7667 10th Street North Oakdale, MN 55128 Washington County Charter 1872	605 U.S. Highway 169 Plymouth, MN 55441 Hennepin County	Accepted 7/25/2016
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SECTION II - APPLICATIONS SUBJECT TO CONSUMER CREDIT REGULATIONS

**INDUSTRIAL LOAN AND THRIFT COMPANY
CERTIFICATE OF AUTHORIZATION SURRENDER**

<u>License Number</u>	<u>Name and Location</u>	<u>Disposition</u>
IL 191	B & B Financial Services, Inc. 7078 Brooklyn Blvd. Brooklyn Center, MN 55429 Hennepin County	Effective 7/19/2016*

**DEBT SETTLEMENT SERVICES PROVIDER REGISTRATION
SURRENDER**

<u>License Number</u>	<u>Name and Address</u>	<u>Disposition</u>
DS 7	CareOne Services, Inc. 9755 Patuxent Woods Drive Columbia, MD 21046	Effective 7/1/2016*

**CONSUMER SMALL LOAN LENDER LICENSE
SURRENDER**

<u>License Number</u>	<u>Name and Address</u>	<u>Disposition</u>
SL 43	Kostreba Properties, Inc. dba Lightening Loans by K.P. 610 North Broadway Pelican Rapids, MN 56572 Ottertail County	3/14/2016*

**MOTOR VEHICLE SALES FINANCE COMPANY
NON-RENEWAL OF LICENSE**

<u>License Number</u>	<u>Name and Address</u>	<u>Disposition</u>
MV 769	Majestic Financial Corp. P.O. Box 490633 Blaine, Minnesota 55449 Anoka County	Effective 7/1/2016*
MV 762	Wood Motors, Inc. dba Tanner Motors 620 West Washington Street Brainerd, MN 56401 Crow Wing County	Effective 7/1/2016*

SEPTEMBER 19, 2016-APPLICATION ACTIVITY REPORT 16-16 (continued)

MV 807	Devenshire Funding LLC 6450 Fox Drive Chanhassen, MN 55137 Carver County	Effective 7/1/2016*
MV 895	Northstar Motors, LLC dba Northstar Auto Finance 2021 Main Street Hopkins, MN 55343 Hennepin County	Effective 7/1/2016*
MV 815	Security Auto Loans, Inc. 4900 Highway 169 North, Suite 205 New Hope, MN 55428 Hennepin County	Effective 7/1/2016*
MV 868	National Acceptance Co. of Minnesota, LLC 426 3rd Ave. SE Rochester, MN 55904 Olmsted County	Effective 7/1/2016*
MV 830-A	DM Auto Finance, Inc. 20023 Empire Rd. P.O. Box 98 Clearwater, MN 55320 Wright County	Effective 7/1/2016*
MV 870	RVP Leasing, LLC 333 North Main Street, Suite 110 Stillwater, MN 55082 Washington County	Effective 7/1/2016*

MOTOR VEHICLE SALES FINANCE COMPANY

AMENDED NAME

<u>Charter Number</u>	<u>Name and Location</u>	<u>Amended Name</u>	<u>Disposition</u>
MV 764	Longboat Key 9001 East Bloomington Freeway Suite 120 Bloomington, MN 55420 Hennepin County	Longboat Key Finance	Effective 7/1/2016*

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MV 882	Cox Investment Corporation, S-Corp dba Simply Luxury Imports, and dba Simply Sport Bikes 7500 Washington Ave. So. Eden Prairie, MN 55344 Hennepin County	Cox Investment Corporation, dba Simply Luxury Imports, dba Simply Street Bikes, dba Simply Sport Bikes	Effective 7/1/2016*
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**MOTOR VEHICLE SALES FINANCE COMPANY
AMENDED ADDRESS**

<u>Charter Number</u>	<u>Name and Location</u>	<u>Amended Address</u>	<u>Disposition</u>
MV 893	Receivables Management Group, Inc. Dbas Redemption Financial Services 14678 Martin Drive, #110 Eden Prairie, MN 55347 Hennepin County	8937 Aztec Drive, Suite 100 Eden Prairie, MN 55347 Hennepin County	Effective 7/1/2016*
MV 799	Universal Acceptance Corporation(MN) 10801 Red Circle Drive Minnetonka, MN 55343 Hennepin County	5900 Green Oak Drive, Suite 101 Minnetonka, MN 55343 Hennepin County	Effective 7/1/2016*
MV 728	Cars-N-Credit Finance, Inc. P.O. Box 106 Winona, MN 55987 Winona County	302 East Third Street P.O. Box 106 Winona, MN 55987 Winona County	Effective 7/1/2016*

SECTION III – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

NONE

*Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.